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PRESS RELEASE

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New Administrator for DETR's Employment Security Division Appointed

Carson City, NV —Renee Olson, chief financial officer for the Nevada Department of Employment, Training and Rehabilitation (DETR) has been appointed as the administrator for the Employment Security Division for the department, announced Frank R. Woodbeck, director of DETR.

“Ms. Olson possesses the profound sense of leadership and strategic acumen that a position of this magnitude requires,” said Woodbeck. “I am confident in Ms. Olson’s ability to continue to direct the Employment Security Division on the right path, as we continue to provide job training and unemployment benefit assistance to a record number of Nevadans.”

Olson replaces Cindy Jones who left to take a position as Deputy Director for Nevada’s Department of Administration. As Administrator for the Employment Security Division, Olson will have oversight of Nevada’s Workforce Investment Act activities; unemployment insurance benefits programs; unemployment insurance tax program; and with assistance from the Employment Security Council, is responsible for setting the annual tax rate for businesses which funds unemployment insurance benefits.

Olson has served as chief financial officer for DETR for three years and is responsible for DETR’s budgeting, fiscal analysis, accounting, financial reporting, purchasing, and inventory functions. She has overall responsibility for management of the Department’s financial resources and ensuring a high level of fiscal accountability.

Prior to her service with DETR, Olson served six years as a Financial Institutions Examiner with the State of Nevada Department of Business and Industry, Financial Institutions Division. Through education, training, and practical experience, she attained the level of Senior Examiner and earned the credential of Certified Financial Examiner. She provided regulatory oversight and technical assistance to all types of financial institutions within the state of Nevada, which included conducting financial examinations and investigating consumer complaints and unlicensed activity.

Olson began her professional career in an 18-month management-training program at Valley Bank of Nevada (now Bank of America) and was promoted to Assistant Branch Manager in less than one year.

She continued her banking career as a Branch Manager for American Federal Savings (now Wells Fargo) until she moved into her regulatory role with the state.

An alumnus of the University of Nevada, Reno, Olson holds a Bachelor of Science in Business Administration and completed an 18-month nationally accredited Certified Public Managers Program.

Olson said that she is pleased to have Director Woodbeck's confidence as she embarks upon a new chapter in her career.

"I am happy to have the opportunity to lead this dynamic team in the Employment Security Division as we continue to pursue a common goal of providing quality services to Nevadans and serving as an active partner in the state's workforce and economic development plans. "

Olson's office will be in DETR's Carson City office.

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DETR is comprised of the Employment Security Division, Equal Rights Commission, Rehabilitation Division, the Information Development and Processing Division and the Research and Analysis Bureau. DETR works in partnership with the Nevada JobConnect System to provide training and job placement services to job seekers and to assist employers in hiring practices.