



NEVADA GOVERNOR
BRIAN SANDOVAL
DETR DIRECTOR
FRANK R. WOODBECK



Media Contact:
Mae Worthey
(702) 486.7991
(702) 249.6324

DETR'S RESEARCH AND ANALYSIS BUREAU
CHIEF ECONOMIST BILL ANDERSON

PRESS RELEASE

For Immediate Release

January 20, 2012

Average Weekly Wages Show Improvement in Nevada's Economy

Newly released economic data shows the weekly wages in Nevada averaged \$845 in the third quarter of 2011. This represents a 3.7 percent increase relative to the same three-month period the prior year, when wages came in at \$815, said Bill Anderson, chief economist for the Department of Employment, Training and Rehabilitation (DETR).

"This is the fifth consecutive quarter of year-over-year increase and offers additional evidence that Nevada's labor market is slowly on the mend, but with a long way to go," Anderson said.

Both 2009 and 2010 average wages actually fell in Nevada. However, through the first three quarters of 2011 wages are up 3 percent from 2010. In nominal terms, wages hit a record-high slightly in excess of \$825 in 2008. Through the first nine months of 2011, they averaged \$821, he said.

DETR's Research and Analysis Bureau provides timely analyses and reports on local and national economic and labor trends. To access various data and analytical products, visit the website at www.nevadaworkforce.com. You can also follow them on Twitter at www.twitter.com/NVlabormarket.

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DETR is comprised of the Employment Security Division, Equal Rights Commission, Rehabilitation Division, the Information Development and Processing Division and the Research and Analysis Bureau. DETR works in partnership with the Nevada JobConnect System to provide training and job placement services to job seekers and to assist employers in hiring practices.