



NEVADA GOVERNOR
BRIAN SANDOVAL
DETR DIRECTOR
DON SODERBERG



Media Contact:
Mae Worthey
(702) 486.7991
(702) 249.6324

DETR's RESEARCH AND ANALYSIS BUREAU
CHIEF ECONOMIST BILL ANDERSON

PRESS RELEASE

For Immediate Release
February 13, 2015

Nevada's Weekly Wages Increase Slightly

Carson City, NV — Weekly wages in Nevada increased slightly, averaging \$840 during the third quarter of 2014, the second highest third quarter reading on record. This compares to \$836 a year ago, a gain of just 0.5 percent.

Wages have been trending up since 2011, albeit at a modest pace, said Bill Anderson, chief economist for Nevada's Department of Employment, Training and Rehabilitation.

"Through the first three quarters of 2014, average weekly wages are up 1.2 percent from the prior year." Wages have grown in each of the past six quarters, after declining in four of the previous six. Whereas the hard-hit construction sector helps explain downward pressure on wages during the recession, the improving employment picture in this industry helps explain some of the upward pressure on wages of late. Average wages in 2013 in the construction sector were \$988, well above the statewide average."

While underlying trends have improved, wage growth is still struggling to keep up with inflation, Anderson said. For instance, during all of 2014, consumer prices rose 1.6 percent, suggesting that wages have not grown in "real" terms.

-##-

Visit us <http://www.nevadaworkforce.com> and Follow us on Twitter: <http://www.twitter.com/NVlabormarket>



DETR is comprised of the Employment Security Division, Equal Rights Commission, Rehabilitation Division, the Information Development and Processing Division and the Research and Analysis Bureau. DETR works in partnership with the Nevada JobConnect System to provide training and job placement services to job seekers and to assist employers in hiring practices.