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PRESS RELEASE

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Nevada's Unemployment Rate Falls to 5 Percent in January

CARSON CITY, NV—Nevada's seasonally-adjusted unemployment rate for January fell to 5 percent, the lowest it has been since late-2007. The state gained a seasonally-adjusted 1,000 jobs relative to December.

"This announcement is a major milestone in our state's recovery. Nevada ended 2016 with record levels of employment and I'm pleased to see that our momentum has carried over into early-2017," said Governor Brian Sandoval. "January job levels are up 44,400 over a year ago. In fact, gains have exceeded 40,000 in each of the past seven months. This is good news for Nevada's economy, but we must remain vigilant in our efforts to continue bringing high-wage, quality employment to the Silver State."

All of the state's supersectors have added jobs over the year, with construction experiencing the greatest percentage growth. It is up 7.3 percent over the year. Leisure and hospitality saw the most nominal growth, adding 10,000 jobs since January 2016.

"The Silver State's job growth has exceeded the national average for 54 consecutive months," said Bill Anderson, chief economist for Nevada's Department of Employment, Training and Rehabilitation. "Further, the gap between the national unemployment rate and the Nevada rate has nearly disappeared, down from 4.4 percentage points at the height of the recession, to a minimal 0.2 percentage point in January, as the jobless rate has declined in 71 straight months."

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ABOUT THE RESEARCH AND ANALYSIS BUREAU

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).



DETR is comprised of the Employment Security Division, Equal Rights Commission, Rehabilitation Division, and the Research and Analysis Bureau. DETR oversees the Nevada JobConnect System to provide training and job placement services to job seekers and to assist employers in hiring practices. It also supports economic development efforts through improving Nevada's workforce.