

Determination of Impact to Small Businesses
Per NRS 233B.0608
Pursuant to Subsection 3

Does the proposed regulation impose a direct and significant economic burden on a small business?

No. The proposed regulation imposes no additional fees on any businesses, as it draws from the existing funds of the Career Enhancement Program. No change to the existing 0.05% CEP contribution rate is included in this regulation, or expected if this regulation is approved as drafted. The only potential impact is indirect, if grants made under this program should reduce the funds available for other programs under CEP, and small businesses are participating in those programs. But this is an indirect effect, and not likely to be significant to any small business.

Does the proposed regulation directly restrict the formation of a small business?

No. This regulation has no negative effect on the formation of a small business. If approved, the only potential effect is to provide an additional source of funds to senior citizens or veterans who are trying to start a business, which could assist in the formation of a small business.

Does the proposed regulation directly restrict the operation of a small business?

No. The only interaction with the regular operation of any businesses in the regulation is with the nonprofit lender or lenders who receive grants under the CEP program to make loans as described in the regulation, for the purpose of ensuring that the loans are made properly. Because any such lenders would be voluntarily participating in the loan program, this regulation does not impose any restrictions on small businesses in general within the state.

Does the proposed regulation directly restrict the expansion of a small business?

No. Nothing in the regulation addresses the expansion of any businesses, nor would any business expanding cause the regulation to affect that business or any other business.

What methods were used by the agency to determine the impact of the proposed regulation on small businesses?

An analysis of the text of the regulation, the source of the funds used for the CEP program, and a summary of other programs funded under CEP as presented at the Employment Security Council meeting on May 27, 2014.

What are the reasons for the conclusions of the agency?

This regulation contains no fees or restrictions on the formation, operation, or expansion of any small businesses, with the possible exception of any small businesses which are nonprofit lenders who may voluntarily partner with DETR to administer the loans described in this regulation. Therefore, DETR believes there is no negative impact to small businesses in Nevada due to this regulation.

I certify that, to the best of my knowledge or belief, a concerted effort was made by this department to determine the impact of the proposed regulation on small businesses and that the information contained in this statement is accurate.

Renee Olson, Administrator