

State of Nevada
Department of Employment, Training and Rehabilitation
Public Hearing Statement – Assembly Bill 338
Cynthia A. Jones
Video Conference: DETR Administrative Offices –
Carson City and Las Vegas

January 15, 2010

Attendees: **Cynthia A. Jones, Tamara Nash, Paul Brugger, Chris Fleming, and Ardell Galbreth.**

Ms. Jones: The purpose of this public hearing is to receive comments on the proposed regulation to administer the program established pursuant to Assembly Bill 338 to provide funds to nonprofit entities to be used to make loans to veterans and senior citizens to start small businesses.

Ms. Jones: Mrs. Nash - Was proper notice of today's Public Hearing given, as required by NRS 233B.060? ***Yes, Ms. Jones today's Public Hearing Notice has been properly noticed.***

Ms. Jones: A regulation workshop to solicit comments from interested parties as well as the public was conducted on December 7, 2009, as required by NRS 233B.061 and NRS 233B.0608. The intent of this program is to foster the start up of small businesses primarily owned by senior citizens or Veterans. The proposed regulations (which are available on the table) establishes the provisions for the administering and repayment of loans made under the program; and establishes criteria for the qualification of non-profit private entities to receive funds and administer the program.

Ms. Jones: This program is funded by a .05% payroll assessment collected in conjunction with Unemployment Insurance taxes that fund Nevada's Career Enhancement program. No tax increase will be realized as the new program will be supported using existing resources.

Ms. Jones: Mrs. Nash - Have we received any written comments on the proposed regulation? ***No, Ms. Jones, we have not received any written comments on the proposed regulations.***

Ms. Jones: I would now like to open the hearing for public comments.

Ms. Jones: Are there any comments from the public in the South on the proposed regulation? ***None.*** Are there any comments from the public in the North? ***None.***

Ms. Jones: I hereby adopt the proposed regulation under the authority conferred upon by NRS 612 Unemployment Compensation and as required by AB 338. A request for proposal will be issued in the near future to solicit proposals from non profit entities interested in administering the program.

Ms. Jones: If there are no other comments, I hereby adjourn this hearing.